

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
March 31, 2010

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	-	-	0.0%
AA Rated	18,219,417.55	19,338,570.00	4.7%
A Rated	5,000,000.00	4,889,300.00	1.2%
Total Corporate Securities	23,219,417.55	24,227,870.00	5.9%
Mortgage-Backed Securities	195,354,808.56	203,336,459.24	49.8%
Asset-Backed Securities	1,994,911.73	2,108,098.20	0.5%
Commercial Mortgage-Backed Securities	16,475,900.23	16,874,162.40	4.1%
AAA-Rated CMBS	15,447,046.18	15,892,746.60	
A-Rated CMBS	1,028,854.05	981,415.80	
U.S. Government Agency Securities	68,352,044.91	69,480,738.00	17.0%
U.S. Treasury Securities	69,421,656.22	69,967,815.00	17.1%
Accrued Interest		2,180,228.50	0.5%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	20,238,889.84	20,238,889.84	5.0%

TOTAL PORTFOLIO	\$ 395,057,629.04	\$ 408,414,261.18	100.0%
Net Income		\$ 726,099.37	*
Net Income to be Distributed		\$ 1,079,298.14	
Realized Capital Gain/Loss		\$ (140,030.20)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).